## YOUR MORTGAGE AFFORDABILITY WORKSHEET

## **Monthly Budget**

## **Your Current Expenses**

Examine your monthly costs (and spends) and look for ways to spend less or save more.

| Groceries  | \$ |
|--|----|
| Medical dental, prescriptions, vision, physiotherapy       | \$ |
| Child care, child support/alimony                          | \$ |
| Insurance life or rental/content insurance                 | \$ |
| Vehicle costs gas, insurance, parking                      | \$ |
| Loans or debts car loan, credit card balance payments      | \$ |
| Entertainment dining out, recreation, online subscriptions | \$ |
| Clothing   | \$ |
| Savings rainy day, down payment, vacation, maintenance     | \$ |
| Charitable donations                                       | \$ |
| Personal / Other   | \$ |

## **Potential Home Expenses?**

How would monthly home-owning costs fit into your current budget? For help with personalized affordability numbers, talk to an expert mortgage broker.

| Mortgage payment estimated from Payment Calculator                              | \$ |
|---|----|
| Home insurance property and contents  | \$ |
| Property taxes check municipal (city) website; can be added to mortgage payment | \$ |
| Utilities electricity, water, heat  | \$ |
| Strata (Condo) fees if applicable   | \$ |